## **FAMILIES FOR FINANCE**

## A FINANCIAL EMPOWERMENT PROGRAM FOR SHELTER GUESTS

Families for Finance Program Pre and Post Pilot Results

Families for Finance Numbers: TOTAL (since the beginning of the pilot through July 2023)

**72** 

\$95,195

109

**224** 

122

Savings Accounts Matched **Dollar Amount Matched** 

Savings Accounts Started Duplicated Money on My Mind (MOMM) Classes **Participants** 

After the completion of the FFF pilot, People Serving People modified the program to be more accessible to families by offering all program elements in an "a la carte" manner. This flexibility combined with the waning limitations imposed by COVID-19 has resulted in a tremendous increase in participation and programmatic impact following the pilot period.

Families for Finance Numbers: PILOT PERIOD (Nov 2021 through April 2022)

18

**Savings Accounts Matched** 

\$24,420.24

**Dollar Amount Matched** 

18

**Savings Accounts Started** 

76

**Duplicated MOMM Classes** 

**25** 

**Participants** 

Families for Finance Numbers: AFTER PILOT PERIOD (May 2022 through July 2023)

54

**Savings Accounts Matched** 

\$70,774.76

**Dollar Amount Matched** 

91

**Savings Accounts Started** 

148

**Duplicated MOMM Classes** 

97

**Participants** 

**200%** increase in the number of savings accounts matched

400% increase in the number of savings accounts started

Nearly 300% increase in participation

For more information about this project visit cura.umn.edu/fff