Prevented Foreclosures by Ward
January 2009 - October 2011

Foreclosure Costs Us All

The Homeowner $7,200
Neighboring Homeowners $1,508
The Lender $50,000
Local Government $19,227

Total Cost of One Foreclosure $77,935
Source: Joint Economic Committee of Congress and Mortgage News Daily

246 Foreclosures Prevented = $19.1 million saved, including $5.1 million saved for the City of Minneapolis

Of Foreclosures Prevented Among PRG Clients in All Wards

25% are households of color
45% have incomes under 50% of area median
31% have incomes under 80% of area median

Data from PRG, Inc.