NNIP/CURA Symposium
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Duane Ingram, Land Bank Manager
City of Indianapolis
Department of Metropolitan Development
www.IndyLandBank.com
dpingram@indygov.org
317-327-5614
Historical Context

- In 2006, the Indiana Legislature passed Public Law 169-2006 (HEA 1102)
- Allows county executives – the Mayor of Indianapolis in the case of Marion County - to more effectively address abandoned properties in their communities.
- Enables the City of Indianapolis to acquire, manage and sell vacant, tax delinquent properties for redevelopment.
- As a result, the Indy Land Bank was created in 2007 as a redevelopment tool to move properties back on to the tax roles.
Goals of the Indy Land Bank

1) Eliminate the harm caused by vacant, abandoned and tax-delinquent properties.
2) Reduce the time associated with returning the properties to productive use.
3) Convert properties from a state of abandonment to productive tax producing properties.
4) Hold properties for future development.
5) Strategically acquire properties that can be useful for community or economic development.
Background – Cont.

Old Law
- Three Tax Sale System Annually
- DMD could only request C items
- Took 3-5 years to become C items

New Law
- Only one tax sale annually
- DMD can request from Treasurer if only ONE (1) Cycle delinquent
- 18 months from delinquent to tax sale
- DMD can receive first years tax to fund the program
How We Acquire

- Marion County Tax Sale
  - Main source of properties
  - Strategic acquisition process

- Donation
  - Only in redevelopment areas
  - Only properties that make sense to developments of scale

- Acquisition
  - Only in redevelopment areas
  - Only properties that make sense to developments of scale
Indy Land Bank Programs

- CDC/NFP Program
- Sworn Officers Program
- Abutting Neighbors Program
- General Public Purchase Program
Vacancy Training

- Redevelopment tool designed to equip neighborhoods with the tools necessary to properly assess the vacant housing inventory in their neighborhood and address the immediate issues that these houses possess.
Thank You!!!!!!!

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